

# Brazil Proposes Global Coalition to Integrate Carbon Markets at COP30

At the 30th United Nations Climate Change Conference (COP30), Brazil has presented a historic proposal – the creation of the Open Coalition for the Integration of Carbon Markets.

Led by the Ministry of Finance, the initiative aims to connect and harmonize global carbon credit trading systems, enhancing liquidity, transparency, and predictability in the sector. The Coalition is a key part of the New Brazil – Ecological Transformation Plan, which promotes sustainable development by aligning economic growth, social inclusion, and environmental preservation.

Participation in the Coalition will be voluntary and open to all countries wishing to join. Even after its launch, new members may enter at any time.

According to Cristina Reis, Undersecretary of Sustainable Economic Development, the initiative seeks to accelerate global decarbonization and advance the Paris Agreement's goals.

“Together, countries can reduce emissions and make the planet less vulnerable to the climate crisis,” said Reis. “Beyond environmental benefits, the Coalition will drive innovation, create jobs, reduce inequalities, and strengthen competitiveness through low-carbon production.”

Catherine Wolfram, economist and member of the COP30 Presidency Advisory Committee, emphasized Brazil's leadership role:

“Carbon pricing is a key tool for decarbonization. Brazil's

proposal provides a platform for cooperation and fairness in global carbon markets,” she said.

The initiative also includes income redistribution mechanisms to support a just transition, ensuring that developing nations benefit from decarbonization efforts.

With its Brazilian Greenhouse Gas Emissions Trading System (SBCE) established in 2024, Brazil positions itself as a bridge between developed and emerging economies, leading efforts toward an integrated, equitable, and sustainable global carbon market.